

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs. In Lacs)

Sr. No.	Particulars	Reviewed				Audited
		Quarter Ended		Nine Month Ended		Year Ended 31.03.2007
		31-12-2007	31-12-2006	31-12-2007	31-12-2006	
1	Gross Sales / Income from Operations	2063.93	1262.47	5565.19	3792.50	5423.96
	Less: Excise Duty	70.58	75.54	256.86	228.21	313.77
	Net Sales / Income From Operations	1993.35	1186.93	5308.33	3564.29	5110.19
2	Other Income	32.62	18.19	92.77	19.72	68.14
3	Total Income (1+2)	2025.97	1205.12	5401.10	3584.01	5178.33
4	Expenditure					
	a) (Increase) / Decrease in stock in trade and WIP	-210.95	-56.93	-360.22	-108.47	-252.23
	b) Consumption of raw materials	936.60	384.24	2140.36	1322.03	1967.07
	c) Manufacturing & Operating Cost	736.57	506.32	2040.37	1234.89	1899.45
	d) Employment Cost	28.09	31.40	97.15	103.43	138.14
	e) Depreciation	80.72	31.39	235.17	94.04	134.54
	f) Other Expenditure	22.92	50.46	76.71	121.99	172.10
	Total	1593.95	946.88	4229.53	2767.91	4059.07
5	Interest & Financial Charges	122.41	75.13	341.60	223.22	278.57
6	Profit Before Tax (PBT)	309.61	183.11	829.98	592.88	840.69
7	Provision for Tax (including deferred tax & fringe benefit tax)	76.49	76.54	212.51	196.01	334.69
8	Net Profit After Tax (6-7)	233.12	106.57	617.46	396.87	506.00
9	Paid-up equity share capital (Face Value Rs. 10/- each)	1833.54	1000.03	1833.54	1000.03	1000.03
10	Reserves excluding revaluation reserve	5503.03	1108.97	5503.03	1108.97	1218.09
11	Basic & Diluted EPS for the period (not annualised) :	1.27	1.07	4.01	3.97	5.06
12	Public Shareholding					
	- Number of Shares of Rs. 10/- each	9242556	1074050	9242556	1074050	1074050
	- Percentage of Shareholding	50.41	10.74	50.41	10.74	10.74

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No.	Particulars	Reviewed				Audited
		Quarter Ended		Nine Month Ended		Year Ended 31.03.2007
		31-12-2007	31-12-2006	31-12-2007	31-12-2006	
1	Segment Revenue					
	a) Tiles, Building Materials & Allied Activities	1981.58	1186.89	5238.23	3564.25	5095.43
	b) Wind Power Generation	11.77	0.04	70.10	0.04	14.76
	Total	1993.35	1186.93	5308.33	3564.29	5110.19
	Less: Inter Segment Revenue	0	0	0	0	0
	Net Segment Revenue	1993.35	1186.93	5308.33	3564.29	5110.19
2	Segment Results Before Interest & Tax					
	a) Tiles, Building Materials & Allied Activities	397.29	240.01	1036.80	796.34	1051.12
	b) Wind Power Generation	2.11	0.04	42.00	0.04	0
	Total	399.40	240.05	1078.80	796.38	1051.12
	Less: Interest & Financial Charges	122.41	75.13	341.60	223.22	278.57
	Add: Other Unallocable Income	32.62	18.19	92.77	19.72	68.14
	Total Profit Before Tax	309.61	183.11	829.98	592.88	840.69
3	Capital Employed (Total Assets - Total Liabilities)					
	a) Tiles, Building Materials & Allied Activities	5534.20	1987.90	5534.20	1987.90	2211.87
	b) Wind Power Generation	1909.12	327.80	1909.12	327.80	517.99
	c) Unallocated (Net)	-106.74	-206.70	-106.74	-206.70	-326.5
	Total	7336.58	2109.00	7336.58	2109.00	2403.36

Notes:

- The aforesaid financial results have been reviewed and recommended by the Audit Committee in their meeting held on 31st January, 2008 and the same were approved and taken on record by the Board of Directors in their meeting held on 31st January, 2008.
- While placing the Financial Results before the Board, Shri Kantibhai M. Pethapara, the Chief Executive Officer and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- A Limited Review of the Unaudited Financial Results for the Quarter ended on 31st December, 2007 has been carried out by the Statutory Auditor of the Company.
- Details of utilization of funds received from Public Offer of equity shares, as per Clause 43 of Listing Agreement are as follows:

(Rs. In Lacs)

Project Cost	Projected in Prospectus	Utilization as at 31.12.2007
(i) Vitrified Tiles Expansion - Plant & Machineries	1265.00	1247.42
(ii) ACP Project - Plant & Machineries	335.00	161.70
(iii) Wind Mill Project	2325.00	1902.12
(iv) Buildings	640.00	581.40
(v) Other Fixed Assets	235.00	126.79
(vi) Working Capital Requirements	1100.00	1100.00
(vii) Issue Expenses	350.00	423.06
TOTAL	6250.00	5542.49
(viii) Unutilised Fund	0.00	510.00
TOTAL	6250.00	6052.49

67.94%
Operational
Income
Growth

77.03%
PBDIT
Growth

69.08%
PBT
Growth

Means of Finance	Projected in Prospectus	Utilization as at 31.12.2007
(i) Public Issue of Equity Shares	4500.00	4500.00
(ii) Term Loan	1000.00	1000.00
(iii) Internal Accruals	750.00	552.49
TOTAL	6250.00	6052.49

- The status of investor complaints received by the Company is as follows:

- Pending as on October 1, 2007: NIL
- Received during the Quarter: 8
- Disposed during the Quarter: 8
- Pending as on 31st December, 2007: NIL

- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Decolight Ceramics Limited

Place : Morbi
Date : 31st January, 2008

Sd/-
Girishbhai M. Pethapara
Chairman & Managing Director