



DECOLIGHT CERAMICS LIMITED

Regd. Office: Behind Romer Ceramics, Ghuntu Road, Morbi-363642.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rs. In Lacs)

| Sr. No. | Particulars | Quarter Ended | Quarter Ended | Nine Month Ended | Nine Month Ended | Year Ended |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31-12-2008 (Unaudited) | 31-12-2007 (Unaudited) | 31-12-2008 (Unaudited) | 31-12-2007 (Unaudited) | 31-03-2008 (Audited) |
| 1 | Gross Sales / Income from Operations | 2062.46 | 2063.93 | 5929.73 | 5565.19 | 8512.03 |
| | Less: Excise Duty | 113.93 | 70.58 | 392.98 | 256.86 | 389.09 |
| | Net Sales / Income From Operations | 1948.53 | 1993.35 | 5536.75 | 5308.33 | 8122.93 |
| | Other Income | 11.25 | 32.62 | 44.92 | 92.77 | 113.71 |
| | Total Income | 1959.78 | 2025.97 | 5581.67 | 5401.10 | 8236.64 |
| 2 | Expenditure | | | | | |
| | a) (Increase) / Decrease in stock in trade and WIP | -252.99 | -210.95 | -1467.13 | -360.22 | -345.41 |
| | b) Consumption of raw materials | 541.66 | 936.60 | 1809.63 | 2140.36 | 3170.16 |
| | c) Manufacturing & Operating Cost | 1040.89 | 736.57 | 3067.58 | 2040.37 | 2851.45 |
| | d) Employment Cost | 139.41 | 28.09 | 354.86 | 97.15 | 130.60 |
| | e) Depreciation | 123.45 | 80.72 | 357.60 | 235.17 | 329.43 |
| | f) Other Expenditure | 145.26 | 22.92 | 319.17 | 76.71 | 175.07 |
| | Total | 1737.68 | 1593.95 | 4441.71 | 4229.53 | 6311.29 |
| 3 | Interest & Financial Charges | 186.96 | 122.41 | 462.21 | 341.60 | 463.84 |
| 4 | Exceptional Item | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit Before Tax (PBT) | 35.14 | 309.61 | 677.75 | 829.98 | 1461.50 |
| 6 | Provision for Tax (including deferred tax & fringe benefit tax) | -74.04 | 76.49 | 173.27 | 212.51 | 578.46 |
| 7 | Net Profit After Tax (5-6) | 109.18 | 233.12 | 504.48 | 617.46 | 883.04 |
| 8 | Extraordinary Item | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Paid-up equity share capital (Face Value Rs.10/- each) | 1833.54 | 1833.54 | 1833.54 | 1833.54 | 1833.54 |
| 10 | Reserves excluding revaluation reserve | 6009.56 | 5503.03 | 6009.56 | 5503.03 | 5505.30 |
| 11 | Basic & Diluted EPS for the period (not annualised) : | 0.60 | 1.27 | 2.75 | 4.01 | 5.25 |
| 12 | Public Shareholding | | | | | |
| | - Number of Shares of Rs. 10/- each | 9242556 | 9242556 | 9242556 | 9242556 | 9242556 |
| | - Percentage of Shareholding | 50.41 | 50.41 | 50.41 | 50.41 | 50.41 |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

| Sr. No. | Particulars | Quarter Ended | Quarter Ended | Nine Month Ended | Nine Month Ended | Year Ended |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31-12-2008 (Unaudited) | 31-12-2007 (Unaudited) | 31-12-2008 (Unaudited) | 31-12-2007 (Unaudited) | 31-03-2008 (Audited) |
| 1 | Segment Revenue | | | | | |
| | a) Tiles, Building Materials & Allied Activities | 1799.57 | 1981.58 | 5203.69 | 5238.23 | 8009.24 |
| | b) Wind Power Generation | 148.96 | 11.77 | 333.06 | 70.10 | 113.69 |
| | Total | 1948.53 | 1993.35 | 5536.75 | 5308.33 | 8122.93 |
| | Less: Inter Segment Revenue | 0 | 0 | 0 | 0 | 0 |
| | Net Segment Revenue | 1948.53 | 1993.35 | 5536.75 | 5308.33 | 8122.93 |
| 2 | Segment Results Before Interest & Tax | | | | | |
| | a) Tiles, Building Materials & Allied Activities | 61.89 | 397.29 | 862.07 | 1036.80 | 1758.45 |
| | b) Wind Power Generation | 148.96 | 2.11 | 232.97 | 42.00 | 62.33 |
| | Total | 210.85 | 399.40 | 1095.04 | 1078.80 | 1820.78 |
| | Less: Interest & Financial Charges | 186.96 | 122.41 | 462.21 | 341.60 | 463.84 |
| | Add: Other Unallocable Income | 11.25 | 32.62 | 44.92 | 92.77 | 104.57 |
| | Total Profit Before Tax | 35.14 | 309.61 | 677.75 | 829.98 | 1461.50 |
| 3 | Capital Employed (Total Assets - Total Liabilities) | | | | | |
| | a) Tiles, Building Materials & Allied Activities | 11989.86 | 5534.20 | 11989.86 | 5534.20 | 10134.59 |
| | b) Wind Power Generation | 1932.58 | 1909.12 | 1932.58 | 1909.12 | 1911.52 |
| | c) Unallocated (Net) | -6079.33 | -106.74 | -6079.33 | -106.74 | -4707.27 |
| | Total | 7843.11 | 7336.58 | 7843.11 | 7336.58 | 7338.84 |

Notes:

- The aforesaid unaudited financial results have been reviewed and recommended by the Audit Committee in their meeting held on 28th January, 2009 and the same were approved and taken on record by the Board of Directors in their meeting held on 28th January, 2009.
- A Limited Review of the Unaudited financial result for the quarter ended 31-December-08 has been carried out by the statutory Auditor of the company.
- While placing the Financial Results before the Board, Shri Kantibhai M. Pethapara, the Chief Executive Officer and Chief Financial Officer of the Company has certified that the above financial results do not contain any false or misleading statements.
- Details of utilization of funds received from Public Offer of equity shares, as per Clause 43 of Listing Agreement are as follows:

(Rs. In Lacs)

| Project Cost | Projected in Prospectus | Utilization as at 31.12.2008 |
|---|-------------------------|------------------------------|
| (i) Vitrified Tiles Expansion - Plant & Machineries | 1265.00 | 1341.40 |
| (ii) ACP Project - Plant & Machineries | 335.00 | 324.21 |
| (iii) Wind Mill Project | 2325.00 | 1940.71 |
| (iv) Buildings | 640.00 | 667.03 |
| (v) Other Fixed Assets | 235.00 | 127.10 |
| (vi) Working Capital Requirements | 1100.00 | 1100.00 |
| (vii) Issue Expenses | 350.00 | 423.06 |
| TOTAL | 6250.00 | 5923.51 |
| (viii) Unutilised Fund | 0.00 | 269.00 |
| TOTAL | 6250.00 | 6192.51 |

| Means of Finance | Projected in Prospectus | Utilization as at 31.12.2008 |
|-----------------------------------|-------------------------|------------------------------|
| (i) Public Issue of Equity Shares | 4500.00 | 4500.99 |
| (ii) Term Loan | 1000.00 | 1000.00 |
| (iii) Internal Accruals | 750.00 | 691.52 |
| TOTAL | 6250.00 | 6192.51 |

- The status of investor complaints received by the Company is as follows:

- ▶ Pending as on September 30, 2008: NIL
- ▶ Received during the Quarter: NIL
- ▶ Disposed during the Quarter: NIL
- ▶ Pending as on Dec. 31st, 2008: NIL

- The Figures of the Previous Years/Periods have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Decolight Ceramics Limited

Place : Morbi
Date : 28th January, 2009

Sd/-
Kantibhai M. Pethapara
Joint Managing Director

◆ No One Can Beat Us ◆ ◆ No One Can Beat Us ◆ ◆ No One Can Beat Us ◆