

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-06-2008	30-06-2007	31-03-2008
		Unaudited	Unaudited	(Audited)
1	Gross Sales / Income from Operations	2206.08	1768.75	8512.03
	Less: Excise Duty	159.39	94.24	389.09
	Net Sales / Income From Operations	2046.69	1674.51	8122.93
2	Other Income	19.51	8.10	113.71
3	<b>Total Income (1+2)</b>	<b>2066.20</b>	<b>1682.61</b>	<b>8236.64</b>
4	Expenditure			
	a) (Increase) / Decrease in stock in trade and WIP	-565.44	-144.32	-345.41
	b) Consumption of raw materials	666.04	519.20	3170.16
	c) Manufacturing & Operating Cost	1133.20	811.07	2851.45
	d) Employment Cost	95.29	33.80	130.60
	e) Depreciation	111.96	75.32	329.43
	f) Other Expenditure	69.91	28.91	175.07
	<b>Total</b>	<b>1510.97</b>	<b>1323.98</b>	<b>6311.29</b>
5	Interest & Financial Charges	129.69	112.00	463.84
6	Exceptional Items	00.00	00.00	00.00
7	Profit Before Tax (PBT)	425.55	246.63	1461.50
8	Provision for Tax (including deferred tax & fringe benefit tax)	145.78	74.35	578.46
9	Net Profit After Tax (6-7)	279.76	172.28	883.04
10	Paid-up equity share capital (Face Value Rs. 10/- each)	1833.54	1833.54	1833.54
11	Reserves excluding revaluation reserve	5785.06	5057.85	5505.30
12	Basic & Diluted EPS for the period (not annualised) :	<b>1.53</b>	<b>1.42</b>	<b>5.25</b>
13	Public Shareholding			
	- Number of Shares of Rs. 10/- each	9242556	9242556	9242556
	- Percentage of Shareholding	50.41	50.41	50.41

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-06-2008	30-06-2007	31-03-2008
		Unaudited	Unaudited	(Audited)
1	<b>Segment Revenue</b>			
	a) Tiles, Building Materials & Allied Activities	1955.70	1647.72	8009.24
	b) Wind Power Generation	91.00	26.79	113.69
	<b>Total</b>	<b>2046.69</b>	<b>1674.51</b>	<b>8122.93</b>
	Less: Inter Segment Revenue	0	0	0
	<b>Net Segment Revenue</b>	<b>2046.69</b>	<b>1674.51</b>	<b>8122.93</b>
2	<b>Segment Results Before Interest &amp; Tax</b>			
	a) Tiles, Building Materials & Allied Activities	476.66	332.53	1758.45
	b) Wind Power Generation	59.07	18.00	62.33
	<b>Total</b>	<b>535.72</b>	<b>350.53</b>	<b>1820.78</b>
	Less: Interest & Financial Charges	129.69	112.00	463.84
	Add: Other Unallocable Income	19.51	8.10	104.57
	<b>Total Profit Before Tax</b>	<b>425.55</b>	<b>246.63</b>	<b>1461.50</b>
3	<b>Capital Employed (Total Assets - Total Liabilities)</b>			
	a) Tiles, Building Materials & Allied Activities	11256.36	9653.43	10134.59
	b) Wind Power Generation	1917.57	1151.92	1911.52
	c) Unallocated (Net)	-5555.32	-3913.95	-4707.27
	<b>Total</b>	<b>7618.61</b>	<b>6891.40</b>	<b>7338.84</b>

### Notes:

- The aforesaid unaudited financial results have been reviewed and recommended by the Audit Committee in their meeting held on 30th July, 2008 and the same were approved and taken on record by the Board of Directors in their meeting held on 30th July, 2008.
- A Limited Review of the Unaudited financial result for the quarter ended 30-June-08 has been carried out by the statutory Auditor of the company.
- While placing the Financial Results before the Board, Shri Kantibhai M. Pethapara, the Chief Executive Officer and Chief Financial Officer of the Company has certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- Details of utilization of funds received from Public Offer of equity shares, as per Clause 43 of Listing Agreement are as follows:

(Rs. In Lacs)

Project Cost	Projected in Prospectus	Utilization as at 30.06.2008
(i) Vitrified Tiles Expansion - Plant & Machineries	1265.00	1317.31
(ii) ACP Project - Plant & Machineries	335.00	324.18
(iii) Wind Mill Project	2325.00	1940.71
(iv) Buildings	640.00	667.03
(v) Other Fixed Assets	235.00	127.10
(vi) Working Capital Requirements	1100.00	1100.00
(vii) Issue Expenses	350.00	423.06
<b>TOTAL</b>	<b>6250.00</b>	<b>5899.39</b>
(viii) Unutilised Fund	0.00	235.18
<b>TOTAL</b>	<b>6250.00</b>	<b>6134.57</b>

**23.39%**  
Operational  
Income  
Growth

**72.55%**  
PBT  
Growth

**62.39%**  
PAT  
Growth

Means of Finance	Projected in Prospectus	Utilization as at 30.06.2008
(i) Public Issue of Equity Shares	4500.00	4500.99
(ii) Term Loan	1000.00	1000.00
(iii) Internal Accruals	750.00	633.58
<b>TOTAL</b>	<b>6250.00</b>	<b>6134.57</b>

### 5. The status of investor complaints received by the Company is as follows:

- Pending as on March 31, 2008: NIL
- Received during the Quarter: NIL
- Disposed during the Quarter: NIL
- Pending as on June 30th, 2008: NIL

### 6. The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Decolight Ceramics Limited

Place : Morbi  
Date : 30th July, 2008

Sd/-  
Girishbhai M. Pethapara  
Chairman & Managing Director